

**LEE COUNTY, FLORIDA
BUSINESS IMPACT ESTIMATE
PROPOSED COUNTY ORDINANCE**

NAME OF ORDINANCE: REPEAL/REPLACE ORDINANCE 09-25, NEIGHBORHOOD STABILIZATION PROGRAM

I. SUMMARY OF ORDINANCE

A. Statement of Purpose

Conduct to public hearing an ordinance repealing and replacing Lee County Ordinance 09-25 relating to the acquisition and disposition of real property under HUD funded grant programs.

B. Narrative Summary of Ordinance (Several Sentence Summary)

Specifically, the amendments will 1) include provisions for acquisitions, rehabilitation, and resale or conveyance of residential properties assisted as part of HUD funded grant programs, including but not limited to, Neighborhood Stabilization Program (NSP), Community Development Block Grant – Disaster Recovery (CDBG-DR), Community Development Block Grant (CDBG), and HOME Investment Partnership (HOME); 2) expand the approved departments to include all County departments responsible for the administration of HUD grant funding; and 3) authorize to the County Manager or designee to execute closing documents in accordance with the policies and procedures for HUD funded programs.

II. BUSINESS IMPACT ESTIMATE

- A. Estimate of direct compliance costs that businesses may reasonably incur if the ordinance is enacted: **N/A**
- B. Identification of any new charge or fee on businesses subject to the proposed ordinance or for which businesses will be financially responsible: **N/A**
- C. Estimate of the county's regulatory costs, including estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs: **N/A**
- D. Estimate of the number of businesses likely to be impacted by the ordinance: **N/A**